


SEVENTEENTH GUAM LEGISLATURE
1984 (SECOND) Regular Session


CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 318, "AN ACT TO ADD NEW SUBSECTIONS (c), (d), (e) AND (f) TO SECTION 43.50 OF CHAPTER 43 OF TITLE 9 GCA TO REQUIRE CERTAIN RECORDS BE KEPT BY PERSONS ENGAGED IN THE PURCHASE OF USED GOLD, JEWELRY AND GEMS; TO REQUIRE HOLDING GOLD, JEWELRY AND GEMS, TO PROHIBIT PURCHASES OF GOLD AND JEWELRY FROM MINORS, AND FOR OTHER PURPOSES," was on the 9th day of January 1984, duly and regularly passed.




CARL T. C. GUTIERREZ
Speaker

Attested:



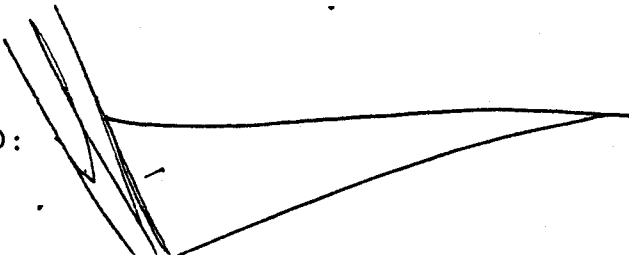
ELIZABETH P. ARRIOLA
Senator and Legislative Secretary

This Act was received by the Governor this 10th day of January 1984, at 4:45 o'clock P.m.



Assistant Staff Officer
Governor's Office

APPROVED:



RICARDO J. BORDALLO
Governor of Guam

Date:

1/12/84 (6:47 pm)

Public Law No. 17-41

SEVENTEENTH GUAM LEGISLATURE
1983 (FIRST) Regular Session

Bill No. 318

Introduced by:

D. Parkinson
T. S. Nelson

AN ACT TO ADD NEW SUBSECTIONS (c), (d), (e)
AND (f) TO SECTION 43.50 OF CHAPTER 43 OF TITLE
9 GUAM CODE ANNOTATED TO REQUIRE CERTAIN
RECORDS BE KEPT BY PERSONS ENGAGED IN THE
PURCHASE OF USED GOLD, JEWELRY AND GEMS; TO
REQUIRE HOLDING GOLD, JEWELRY AND GEMS, TO
PROHIBIT PURCHASES OF GOLD AND JEWELRY FROM
MINORS, AND FOR OTHER PURPOSES.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. A new Subsection (c) is added to Section 43.50 of Chapter
3 43 of Title 9 GCA to read:

4 "(c) Any person or corporation which is in the business of
5 buying or selling gold, diamonds, coins, silver, or gems or jewelry
6 shall retain for a minimum of one (1) year after the last entry a log
7 book of all purchases made from on-island sources, indicating the
8 nature of the items bought, the name and address of the seller, the
9 price paid, and the date of purchase. In addition, in the case of
10 items purchased from a person not in the business of selling gold,
11 coins, diamonds, gems, silver, or jewelry, the purchaser shall either
12 take a picture of the seller, or shall obtain identification from the
13 seller containing a picture. The above records shall be made available
14 to law enforcement officers upon request."

15 Section 2. A new Subsection (d) is added to Section 43.50 of Chapter
16 43 of Title 9 GCA to read:

17 "(d) Any person or corporation which is in the business of
18 buying or selling gold, diamonds, coins, silver, or gems or jewelry
19 shall retain all items purchased on Guam from persons not business
20 licensed for the purpose of buying or selling gold, diamonds, coins,
21 silver, gems or jewelry for a period of seven (7) days before selling,

1 melting, destroying, or otherwise disposing of such items purchased on
2 Guam."

3 Section 3. A new Subsection (e) is added to Section 43.50 of Chapter
4 43 of Title 9 GCA to read:

5 "(e) It shall be unlawful for any person to knowingly purchase
6 gold, diamonds, jewelry, silver, gems or coins from any person under
7 the age of eighteen (18) years, provided that nothing herein shall be
8 construed as prohibiting the parent or guardian of a minor child from
9 selling gold, diamonds, jewelry, coins or gems belonging to a minor
10 child, on behalf of said child."

11 Section 4. A new Subsection (f) is added to Section 43.50 of Chapter
12 43 of Title 9 GCA to read:

13 "(f) Any knowing violation of Subsections (c), (d) or (e) of
14 Section 43.50 of Chapter 43 of Title 9 GCA shall be a misdemeanor
15 upon the first conviction of any such violation, and shall be a felony
16 of the third degree for any subsequent offense."